**Б-21 12/02/2021**

**Hello, students! We are working at the topic**

**TYPES OF BUSINESSES IN THE UNITED KINGDOM**

1. Read and understand this text.

Most businesses in the United Kingdom operate in one of the following ways: sole trader, partnership, limited liability company, branch of a foreign company.

The ***sole trader***is the oldest form of business. There are many one-man owners, for example: a doctor, a lawyer, a real estate agent, builder, hairdresser etc.

The ***partnership***is a company where there are a few partners. They are firms of lawyers, architects, auditors, management consultants etc. The names of all the partners of the firm are printed on the stationery of a partnership.

The most common type of company in the United Kingdom is the***limited liability company****.* At the end of the name of such a company the word *Ltd.* is used. For example: *Wilson and Son Ltd.*

Many of such companies are joint-stock companies owned by shareholders.

Limited liability companies are divided into public and private ones. Only public companies may offer shares to the public at the stock exchange. The names of such companies end in *p.l.c.* which stands for *public limited company.* For instance: *John and Michael p.l.c.*

Private limited companies may not offer shares to the public. The names of such companies end simply in *Ltd.*

A ***branch of a foreign company***is a part of a company incorporated outside Great Britain but acting under the law of the U.K. Usually these companies act in the U.K. under their normal foreign names.

***2.*** *Ответьте на вопросы по тексту:*

1. What is the most common type of company in the U.K.?

2. Are all limited liability companies joint-stock companie ?

3. What can you say about the types of the following companies: Fine Furniture Ltd., General Foods p.l.c.

***3.*** *Найдите в тексте эквиваленты слов и выражений профессионально-ориентированной лексики:*

Sole trader, farmer, garage man, joint-stock limited liability company,

private limited liability company, a company acting under the British law.

***4.*** *Заполните пропуски словами из текста*

1. The names of … …of the firm are printed on the stationery of a partnership.

2. The names of such companies … simply in Ltd.

3. Many of such companies are joint-stock companies … by shareholders.

Свои работы оформляете так:

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